



WEST POINT ASSOCIATION OF GRADUATES
UNITED STATES MILITARY ACADEMY

16 August 2011

MEMORANDUM FOR: The Long Gray Line and all West Point Supporters

SUBJECT: WPAOG 2010 IRS Form 990 Tax Return for Nonprofit Organizations

1. The Board of Directors of the West Point Association of Graduates (WPAOG), its staff and I are pleased to provide our 2010 tax return and attachments that were recently filed with the Internal Revenue Service (IRS). We are proud to present this information in the spirit of transparency and to ensure confidence in our efforts "to serve West Point and its Graduates." The timing of this filing is three months earlier than prior years, due to the efficiencies and efforts of our finance staff and audit firm.
2. Due to the generosity of our graduates, donations (including Pledges and Irrevocable Trusts) to the West Point Association of Graduates increased by 56% for the full year while the number of donors actually increased by 1%. In 2010 WPAOG granted \$11 million to West Point. This type of steadfast support is deeply appreciated by the United States Military Academy, the Corps of Cadets, and WPAOG.
3. In 2010 the WPAOG continued its full slate of activities to further the ideals of West Point by presenting the Thayer, Nininger, and Pershing Awards, as well as the Class of 1970 Conference on Ethics in America, Diversity Leadership, and Class of 1967 Alumni Leaders Conferences. The total number of active alumni societies across the globe numbers more than 125.
4. We continue to move forward with the Comprehensive "For Us All" Campaign for West Point and did not have to invade the corpus of the Long Gray Line Endowment for operating expenses.
5. In terms of this specific report, the 2010 IRS Form 990 includes additional detail about the organization and increased transparency concerning governance issues. Please note that WPAOG does have an interest in a financial account in the Cayman Islands. This is just part of our diversified investment allocation as

recommended by our Investment Committee and is common among similar institutions.

6. We are proud to represent you, and the ideals of Duty, Honor, Country at West Point and around the world. Should you have specific questions about this return, please contact our Vice President/CFO, Carl Moccia at carl.moccia@wpaog.org.

A handwritten signature in black ink, appearing to read "Robert L. McClure". The signature is fluid and cursive, with the first name "Robert" being the most prominent.

ROBERT L. McCLURE '76
Colonel, USA (Retired)
President and CEO