



**WEST POINT ASSOCIATION OF GRADUATES**  
**UNITED STATES MILITARY ACADEMY**

May 7, 2019

MEMORANDUM FOR: The Long Gray Line and all West Point Supporters

SUBJECT: West Point Association of Graduates (WPAOG) 2018 Audit Report

The WPAOG staff and I are pleased to provide our 2018 audit report. Our external auditor (Baker Tilly Virchow Krause, LLC) performed a full scope audit and issued its unmodified (formerly unqualified) opinion, that the financial statements present fairly the WPAOG's financial position, statement of activities, net assets and cash flow. The report was reviewed in detail by the Audit and Compliance Committee and then approved by the full Board of Directors on May 1, 2019. We publish this information in the spirit of transparency and to ensure your confidence in our efforts "to serve West Point and the Long Gray Line."

We are honored to represent you and the ideals of Duty, Honor, Country at West Point and around the world. Should you have specific questions about this report, please contact our Vice President/CFO, John Franzino at [john.franzino@wpaog.org](mailto:john.franzino@wpaog.org).

A handwritten signature in black ink that reads "Todd A. Browne". The signature is fluid and cursive, with the first letters of each name being capitalized and prominent.

TODD A. BROWNE '85  
President and CEO